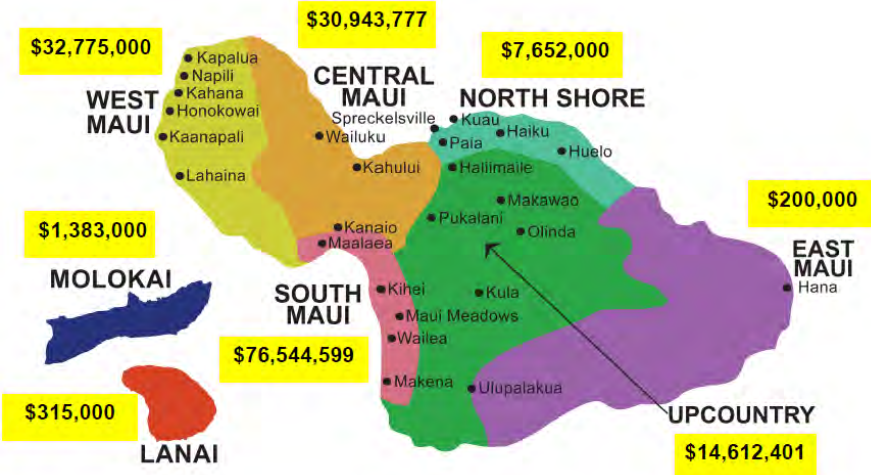
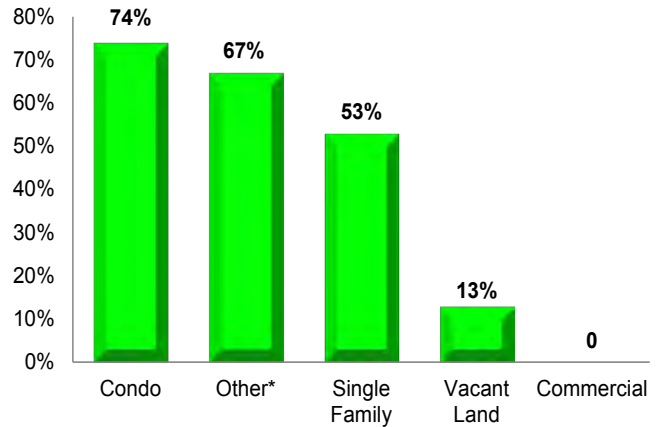


JULY 2015 & Year to Date Maui Summary

JULY 2015 BREAKDOWN
TOTAL DOLLAR VOLUME SOLD

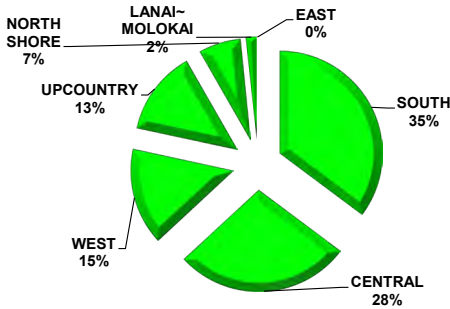


JULY 2015 % BREAKDOWN
OF TYPE OF PROPERTIES SOLD



RESIDENTIAL

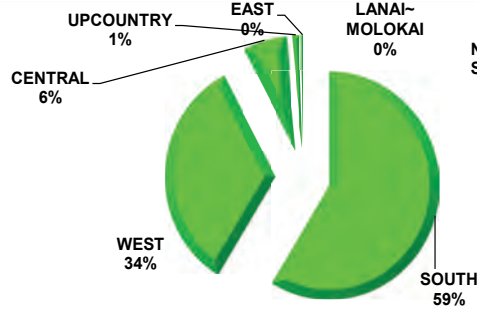
JULY 2015 Total Dollar Volume Breakdown
By District



| | |
|---------------|--------------|
| SOUTH | \$34,952,099 |
| CENTRAL | \$27,638,877 |
| WEST | \$15,164,000 |
| UPCOUNTRY | \$13,282,401 |
| NORTH SHORE | \$6,592,000 |
| LANAI-MOLOKAI | \$1,553,000 |
| EAST | \$0 |

CONDOMINIUM

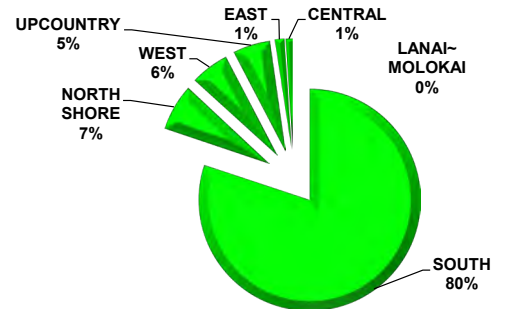
JULY 2015 Total Dollar Volume Breakdown
By District



| | |
|---------------|--------------|
| SOUTH | \$29,017,500 |
| WEST | \$16,621,000 |
| CENTRAL | \$3,154,900 |
| UPCOUNTRY | \$490,000 |
| LANAI-MOLOKAI | \$145,000 |
| NORTH SHORE | \$0 |
| EAST | \$0 |

VACANT LAND

JULY 2015 Total Dollar Volume Breakdown
By District



| | |
|---------------|--------------|
| SOUTH | \$12,575,000 |
| NORTH SHORE | \$1,060,000 |
| WEST | \$875,000 |
| UPCOUNTRY | \$840,000 |
| EAST | \$200,000 |
| CENTRAL | \$150,000 |
| LANAI-MOLOKAI | \$0 |

Information Compiled by Fidelity National Title & Escrow of Hawaii

Source: Realtors Association of Maui. For more detailed info go to RaMaui.com
Information deemed reliable but not guaranteed.



Island

Sotheby's
INTERNATIONAL REALTY



Total Dollar Volume
YTD 2015 vs 2014
12%

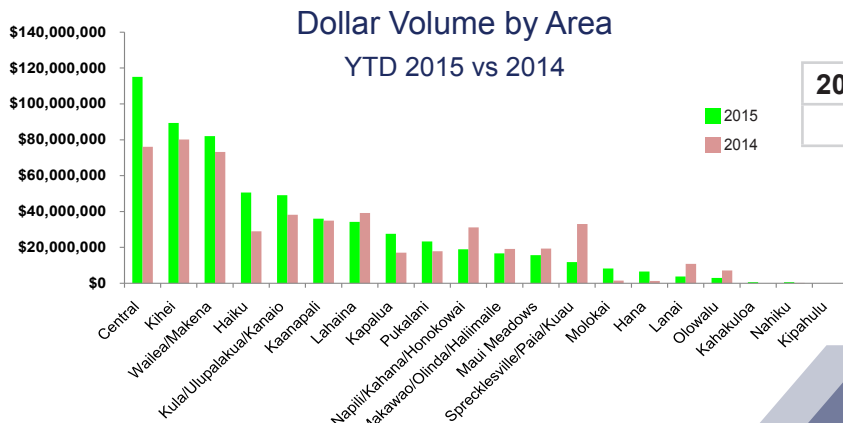
Total Number of Sales
YTD 2015 vs 2014
12%

| | |
|------|---------------|
| 2015 | \$593,251,624 |
| 2014 | \$529,315,535 |

| | |
|------|-----|
| 2015 | 624 |
| 2014 | 558 |

| | Number of Sales | | | Median Sales Price | | | Total Dollar Volume | | |
|------------------------|-----------------|------------|------------|--------------------|------------------|-----------|----------------------|----------------------|------------|
| | 2015 | 2014 | %Change | 2015 | 2014 | %Change | 2015 | 2014 | %Change |
| CENTRAL | | | | | | | | | |
| Central | 219 | 167 | 31% | \$510,000 | \$428,000 | 19% | \$115,114,571 | \$76,045,277 | 51% |
| Kahakuloa | 1 | 0 | N/A | \$656,000 | \$0 | N/A | \$656,000 | \$0 | N/A |
| EAST | | | | | | | | | |
| Hana | 6 | 3 | 100% | \$704,000 | \$367,000 | 92% | \$6,512,900 | \$1,285,000 | 407% |
| Kipahulu | 1 | 0 | N/A | \$656,000 | \$0 | N/A | \$656,000 | \$0 | N/A |
| Nahiku | 2 | 1 | 100% | \$316,250 | \$233,000 | 36% | \$632,500 | \$233,000 | 171% |
| NORTH SHORE | | | | | | | | | |
| Haiku | 47 | 38 | 24% | \$707,000 | \$652,500 | 8% | \$50,565,950 | \$29,017,500 | 74% |
| Sprecks/Paia/Kuau | 12 | 14 | -14% | \$626,750 | \$1,120,000 | -44% | \$11,861,500 | \$33,066,750 | -64% |
| SOUTH | | | | | | | | | |
| Kihei | 91 | 102 | -11% | \$625,000 | \$597,500 | 5% | \$89,387,303 | \$80,139,974 | 12% |
| Maui Meadows | 13 | 11 | 18% | \$925,000 | \$1,050,000 | -12% | \$15,643,888 | \$19,320,300 | -19% |
| Wailea / Makena | 16 | 21 | -24% | \$2,725,000 | \$2,850,000 | -4% | \$82,075,000 | \$73,168,000 | 12% |
| UPCOUNTRY | | | | | | | | | |
| Kula/Ulu/Kanaio | 57 | 43 | 33% | \$759,000 | \$844,995 | -10% | \$49,103,919 | \$38,183,780 | 29% |
| Mak/Olinda/Hallimaile | 26 | 33 | -21% | \$480,000 | \$525,000 | -9% | \$16,717,359 | \$19,134,000 | -13% |
| Pukalani | 34 | 28 | 21% | \$611,500 | \$578,250 | 6% | \$23,278,000 | \$17,890,934 | 30% |
| WEST | | | | | | | | | |
| Kaanapali | 17 | 18 | -6% | \$2,000,000 | \$1,767,500 | 13% | \$36,009,999 | \$34,940,620 | 3% |
| Kapalua | 9 | 5 | 80% | \$3,196,000 | \$3,250,000 | -2% | \$27,550,000 | \$17,097,000 | 61% |
| Lahaina | 28 | 30 | -7% | \$712,500 | \$840,000 | -15% | \$34,188,830 | \$39,227,500 | -13% |
| Napili/Kahana/Hon | 21 | 25 | -16% | \$940,000 | \$760,000 | 24% | \$18,970,775 | \$31,131,900 | -39% |
| Olowalu | 2 | 2 | 0% | \$1,482,500 | \$3,562,500 | -58% | \$2,965,000 | \$7,125,000 | -58% |
| LANAI - MOLOKAI | | | | | | | | | |
| Lanai | 9 | 11 | -18% | \$360,000 | \$440,000 | -18% | \$3,744,000 | \$10,810,000 | -65% |
| Molokai | 14 | 6 | 133% | \$350,000 | \$232,000 | 51% | \$8,274,130 | \$1,499,000 | 452% |
| MAUI SUMMARY | 624 | 558 | 12% | \$599,500 | \$571,250 | 5% | \$593,251,624 | \$529,315,535 | 12% |

Source: Realtors Association of Maui - www.RAMaui.com



| | |
|---------------------------------|---------------------------------|
| 2015 Median Sales Price* | 2014 Median Sales Price* |
| \$599,500 | \$571,250 |

5%

*The median price is the midway point of all the houses/units sold at market price (or sold amount) over a set period (monthly, yearly, quarterly, etc.).



Total Dollar Volume

YTD 2015 vs 2014

-2%

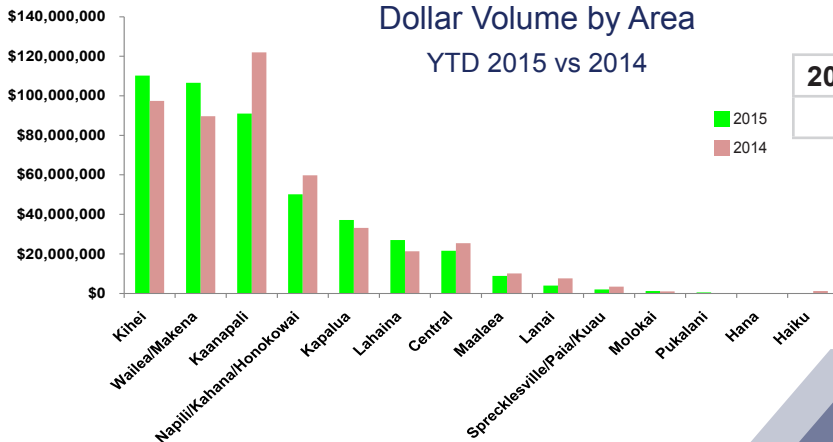
Total Number of Sales

YTD 2015 vs 2014

-4%

| | | | |
|------|----------------------|------|------------|
| 2015 | \$460,333,680 | 2015 | 708 |
| 2014 | \$472,134,911 | 2014 | 740 |

| | Number of Sales | | | Median Sales Price | | | Total Dollar Volume | | |
|-------------------------|-----------------|------------|--------------|--------------------|------------------|--------------|----------------------|----------------------|--------------|
| | 2015 | 2014 | %Change | 2015 | 2014 | %Change | 2015 | 2014 | %Change |
| CENTRAL | | | | | | | | | |
| Central | 69 | 91 | -24% | \$310,000 | \$270,000 | 15% | \$21,627,150 | \$25,437,500 | -15% |
| EAST | | | | | | | | | |
| Hana | 0 | 0 | N/A | \$0 | \$0 | N/A | \$0 | \$0 | N/A |
| NORTH SHORE | | | | | | | | | |
| Haiku | 0 | 2 | -100% | \$0 | \$599,900 | -100% | \$0 | \$1,199,800 | -100% |
| Sprecks/Paia/Kuau | 2 | 3 | -33% | \$1,014,250 | \$279,000 | 264% | \$2,028,500 | \$3,399,000 | -40% |
| SOUTH | | | | | | | | | |
| Kihei | 267 | 246 | 9% | \$342,000 | \$315,000 | 9% | \$110,223,196 | \$97,433,915 | 13% |
| Maalaea | 23 | 23 | 0% | \$350,000 | \$380,000 | -8% | \$8,885,500 | \$10,063,700 | -12% |
| Wailea/Makena | 71 | 62 | 15% | \$1,045,000 | \$1,000,000 | 5% | \$106,588,629 | \$89,680,774 | 19% |
| UPCOUNTRY | | | | | | | | | |
| Pukalani | 1 | 0 | N/A | \$490,000 | \$0 | N/A | \$490,000 | \$0 | N/A |
| WEST | | | | | | | | | |
| Kaanapali | 66 | 104 | -37% | \$1,187,500 | \$822,450 | 44% | \$90,981,600 | \$122,013,825 | -25% |
| Kapalua | 21 | 19 | 11% | \$900,000 | \$1,200,000 | -25% | \$37,169,000 | \$33,182,999 | 12% |
| Lahaina | 62 | 43 | 44% | \$412,500 | \$410,000 | 1% | \$27,037,405 | \$21,323,200 | 27% |
| Napili/Kahana/Honokowai | 111 | 135 | -18% | \$405,600 | \$389,000 | 4% | \$50,134,200 | \$59,775,208 | -16% |
| LANAI - MOLOKAI | | | | | | | | | |
| Lanai | 3 | 4 | -25% | \$1,800,000 | \$1,725,000 | 4% | \$3,924,000 | \$7,575,000 | -48% |
| Molokai | 12 | 8 | 50% | \$98,000 | \$127,495 | -23% | \$1,244,500 | \$1,049,990 | 19% |
| MAUI SUMMARY | 708 | 740 | -4% | \$414,450 | \$417,500 | -1% | \$460,333,680 | \$472,134,911 | -2% |



| 2015 Median Sales Price* | 2014 Median Sales Price* |
|--------------------------|--------------------------|
| \$414,450 | \$417,500 |

-1%

*The median price is the midway point of all the houses/units sold at market price (or sold amount) over a set period (monthly, yearly, quarterly, etc.).



Total Dollar Volume
YTD 2015 vs 2014
-6%

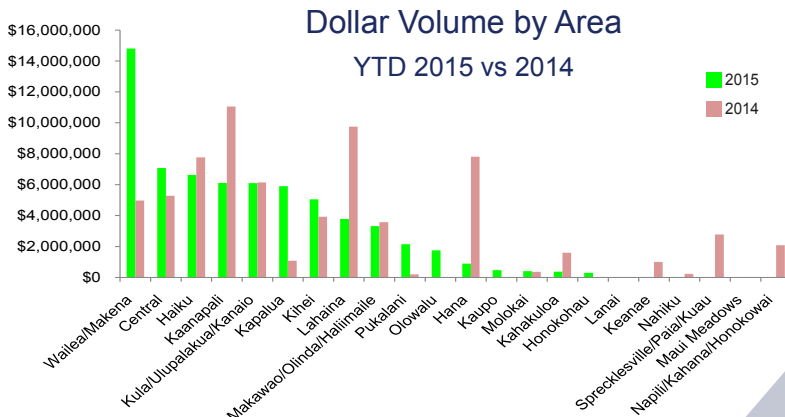
Total Number of Sales
YTD 2015 vs 2014
-13%

| | |
|------|--------------|
| 2015 | \$65,131,241 |
| 2014 | \$69,619,475 |

| | |
|------|-----|
| 2015 | 92 |
| 2014 | 106 |

| | Number of Sales | | | Median Sales Price | | | Total Dollar Volume | | |
|------------------------|-----------------|------------|-------------|--------------------|------------------|------------|---------------------|---------------------|------------|
| | 2015 | 2014 | %Change | 2015 | 2014 | %Change | 2015 | 2014 | %Change |
| CENTRAL | | | | | | | | | |
| Central | 15 | 13 | 15% | \$290,000 | \$280,000 | 4% | \$7,078,741 | \$5,287,000 | 34% |
| Kahakuloa | 1 | 1 | 0% | \$377,000 | \$1,600,000 | -76% | \$377,000 | \$1,600,000 | -76% |
| EAST | | | | | | | | | |
| Hana | 3 | 8 | -63% | \$310,000 | \$412,500 | -25% | \$890,000 | \$7,812,699 | -89% |
| Kaupo | 1 | 0 | N/A | \$468,000 | \$0 | N/A | \$468,000 | \$0 | N/A |
| Keanae | 0 | 1 | -100% | \$0 | \$1,000,000 | -100% | \$0 | \$1,000,000 | -100% |
| Nahiku | 0 | 1 | -100% | \$0 | \$227,500 | -100% | \$0 | \$227,500 | -100% |
| NORTH SHORE | | | | | | | | | |
| Haiku | 12 | 12 | 0% | \$470,000 | \$520,000 | -10% | \$6,625,000 | \$7,768,000 | -15% |
| Sprecks/Paia/Kuau | 0 | 3 | -100% | \$0 | \$900,000 | -100% | \$0 | \$2,775,000 | -100% |
| SOUTH | | | | | | | | | |
| Kihei | 11 | 10 | 10% | \$490,000 | \$320,000 | 53% | \$5,047,500 | \$3,924,000 | 29% |
| Maui Meadows | 0 | 0 | N/A | \$0 | \$0 | N/A | \$0 | \$0 | N/A |
| Wailea / Makena | 5 | 4 | 25% | \$1,430,000 | \$1,355,000 | 6% | \$14,810,000 | \$4,975,000 | 198% |
| UPCOUNTRY | | | | | | | | | |
| Kula/Ulu/Kanaio | 13 | 11 | 18% | \$445,000 | \$675,000 | -34% | \$6,096,250 | \$6,148,500 | -1% |
| Mak/Olinda/Hallimaile | 4 | 5 | -20% | \$300,000 | \$352,500 | -15% | \$3,315,000 | \$3,577,500 | -7% |
| Pukalani | 2 | 1 | 100% | \$1,075,000 | \$200,000 | 438% | \$2,150,000 | \$200,000 | 975% |
| WEST | | | | | | | | | |
| Honokohau | 1 | 0 | N/A | \$300,000 | \$0 | N/A | \$300,000 | \$0 | N/A |
| Kaanapali | 10 | 18 | -44% | \$592,500 | \$576,933 | 3% | \$6,114,750 | \$11,049,276 | -45% |
| Kapalua | 2 | 1 | 100% | \$2,950,000 | \$1,075,000 | 174% | \$5,900,000 | \$1,075,000 | 449% |
| Lahaina | 5 | 10 | -50% | \$620,000 | \$707,500 | -12% | \$3,785,000 | \$9,754,000 | -61% |
| Napili/Kahana/Hon | 0 | 3 | -100% | \$0 | \$725,000 | -100% | \$0 | \$2,088,000 | -100% |
| Olowalu | 2 | 0 | N/A | \$875,000 | \$0 | N/A | \$1,750,000 | \$0 | N/A |
| LANAI - MOLOKAI | | | | | | | | | |
| Lanai | 1 | 0 | N/A | \$20,000 | \$0 | N/A | \$20,000 | \$0 | N/A |
| Molokai | 4 | 4 | 0% | \$115,000 | \$91,500 | 26% | \$404,000 | \$358,000 | 13% |
| MAUI SUMMARY | 92 | 106 | -13% | \$490,000 | \$540,500 | -9% | \$65,131,241 | \$69,619,475 | -6% |

Source: Realtors Association of Maui - www.RAMau.com



| | |
|---------------------------------|---------------------------------|
| 2015 Median Sales Price* | 2014 Median Sales Price* |
| \$490,000 | \$540,500 |

-9%

*The median price is the midway point of all the houses/units sold at market price (or sold amount) over a set period (monthly, yearly, quarterly, etc.).