



Island

Sotheby's
INTERNATIONAL REALTY



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TITLE GUARANTY
A Legacy Built on Promises Delivered

Owning vs. Renting

Paying \$1600 for rent? That same amount of cash could go towards a \$335,000 mortgage!*

Is your rent \$1800? That same amount of cash could go towards a \$377,000 mortgage!*

	Own	Rent
Equity	Every payment you make puts you one step closer to owning the place outright.	The money you give your landlord pays for their mortgage.
Taxes	You can deduct mortgage interest & property taxes.	You cannot deduct your rent on your tax return.
Control	You can be secure in knowing that your family or relatives will have a place to live.	You may not always be able to renew your lease.
Stability	By choosing a fixed-rate mortgage, you'll pay the same monthly principal and interest for the entire term of your loan.	When your lease is up, the landlord can raise the rent.
Cost	With the money you've saved and the low interest rates, buying a home could be affordable for your family.	You think you cannot afford a house because a lot of extra expenses are involved.
Mobility	You own your home. <u>You</u> decide when its time to move.	You are at the mercy of your landlord. You could move often.

* Based on a fixed 30-year loan at 4 percent. Examples are for illustration purposes only. Down payment and other monthly fees are not included in the calculation. Other fees includes but are not limited to maintenance fees, real property taxes, lease rents, etc.

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Information provided by: Hawaii HomeOwnership Center
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Click [here](#) to calculate how much you can afford.

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